

FOR IMMEDIATE RELEASE

Melco Resorts & Entertainment continues to develop local talent

Foundation Acceleration Program – a key component of Whole Person Development

Macau, Wednesday, March 18, 2020 – Melco Resorts & Entertainment continues its commitment to local talent development, as demonstrated through its implementation of the Foundation Acceleration Program (FAP) during these challenging times. Colleagues will continue to expand their expertise and knowledge in different functional areas through increased exposure and various assignments. Core to Melco’s “Whole Person Development” is the philosophy that colleagues should have generalist exposure in addition to their job expertise. Whole Person Development is a key pillar of the Company’s Corporate Social Responsibilities, which enables opportunities to augment skills, experience, and knowledge to build career paths. This is supported by Melco’s robust internal career opportunity framework with over 26,000 global internal promotions and transfers since the Company’s inception.

As a core ongoing initiative applicable to all colleagues, FAP develops and invests in the Company’s Macau resident employees. The program allows participants to gain a deeper and more holistic understanding of the Company’s operations. Colleagues are placed in roles they normally would not perform within one’s own field, challenging employees to experience work in entirely different areas. Regular FAP information sessions are held for interested colleagues to discuss prospects of the program with Melco’s Business Unit and Human Resource representatives.

FAP graduate, **Mr. Frankie Yuen Pak Long, Assistant HR Manager**, explained that after 10 years of working in Human Resources, being transferred to Melco’s electric Call Centre was both eye-opening and beneficial, allowing him to diversify and learn new skills. “The three months spent working at the Call Centre really helped to broaden my knowledge of the scope of work taken care of by other departments. In a corporation as large as Melco, we wouldn’t normally be exposed to the responsibilities and ins and outs of tasks of our inter-departmental peers. Through FAP, I came to realize that the efforts of many colleagues enable us to deliver memorable experiences to each guest. Aside from developing new technical skills, the experience also helped to enhance my strategic and analytical abilities, as well as the development of interpersonal skills. I would recommend the program to any colleague interested in pursuing personal growth and career development.”

Recent enrollee, **Mr. Roger Yan Chi Chun, Operations Manager, Security Operations of Melco**, said, “I joined the Melco Security Department 12 years ago for the opening of Altira Macau, and am hugely excited at the prospect of joining the Marketing team for the next three months through the Foundation Acceleration Program. I see this as an invaluable opportunity to broaden knowledge across fields, learning from professional peers in the field of marketing, and to learn better people skills, as well as improving coordination with various departments after learning more about their operational challenges. My sincere thanks go to the management team from Security, Marketing, and Corporate office, without whom these opportunities for career development would not be possible.”



Recent Foundation Acceleration Program enrollee, Mr. Roger Yan Chi Chun, Operations Manager, Security Operations is photographed with Mr. David Sisk, Chief Operating Officer, Macau Resorts, and Property President of City of Dreams Macau; Mr. Toby Ryan, Vice President, Security Operations; and Ms. Casey Chan, Director, Marketing.

Ms. Akiko Takahashi, Executive Vice President and Chief of Staff to Chairman & CEO, said, “Melco believes that the future of Macau is about local talent being prepared for a multitude of jobs and opportunities. This requires a proactive, aggressive and systematic process to enable our colleagues to learn not only their jobs, but other functions also. This philosophy is enabled as a culture because the top leadership at Melco is invested and committed to the development of local talent. We will continue the Company’s lifelong learning through Whole Person Development via the in-house Learning Academy, including Melco YOU-niversity and Back-to-School programs.”



Photos from recent FAP information sessions held for interested colleagues to discuss prospects of the program with Melco’s Business Unit and Human Resource representatives.

###

About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is scheduled to open in 2021 and expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first casino in the Republic of Cyprus, and four satellite casinos (the “Cyprus Casinos”). Upon the opening of City of Dreams Mediterranean, the Company will also continue to operate the four satellite casinos while operation of the temporary casino will cease. The Company also holds equity interests in Crown Resorts Limited (“Crown”), a company listed on the Australian Securities Exchange and which operates two of Australia’s leading integrated resorts, Crown Melbourne Entertainment Complex and Crown Perth Entertainment Complex. In the United Kingdom, Crown operates Crown Aspinalls, a high-end licensed casino in London. Crown’s development projects include the Crown Sydney Hotel Resort at Barangaroo on Sydney Harbour. Crown



also holds equity interests in the Aspers Group and Nobu and has interests in various digital businesses. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

For media enquiries, please contact:

Chimmy Leung

Executive Director, Corporate Communications

Tel: +852 3151 3765

Email: chimmyleung@melco-resorts.com